

If You Are or Were Paid by EOG Resources, Inc. for Proceeds from an Oklahoma Oil and Gas Well, You Could Be Part of a Proposed Class Action Settlement

The Settlement Class Includes:

- a. All non-excluded persons or entities to whom Defendant (or Defendant's designee): (1) made Late Payments between and including October 10, 2014, and January 12, 2021, for oil and gas proceeds from Oklahoma wells, and (2) the payments did not include the statutory interest under Oklahoma's Production Revenue Standards Act (PRSA), 52 O.S. §570.1 et seq. A "Late Payment" for purposes of this class definition means payment of proceeds from the sale of production from an oil and/or gas well after the statutory periods identified in 52 O.S. §570.10 (B)(1) and (B)(3)(a). Late Payments do not include: (a) payments of proceeds to an owner under 52 O.S. §570.10 (B)(3) (minimum pay) if paid annually for the twelve months accumulation of proceeds totaling at least \$10; (b) pass-through payments; or (c) prior period adjustments (PPAs).
- b. Excluded from this class are: (1) agencies, departments, or instrumentalities of the United States of America, including any federally recognized Indian Tribes and Indian allottees for whom Defendant makes payments to the United States; (2) Commissioners of the Land Office of the State of Oklahoma (CLO); (3) publicly traded oil and gas companies and their affiliates; (4) persons or entities that Plaintiff's counsel may be prohibited from representing under Rule 1.7 of the Oklahoma Rules of Professional Conduct including, but not limited to, Charles David Nutley, Danny George, William L. Galbreath, Verdeen L. Slatten, Jack A. Slatten, Verdeen L. Slatten Family Limited Partnership, Neva M. Dorman, Ann Ellis Boles, Fischer-Jones, LLC, B.N. Taliaferro, Jr. individually and as Trustee of the B. N. Taliaferro Management Trust, Jack B. Searle, Tamara D. Searle, OGI, Inc., and their relatives; (5) officers of the court; and (6) persons or entities (and their affiliates) who are the Oklahoma Corporation Commission (OCC) designated operator of more than fifty (50) active Oklahoma wells as of April, 2021.

The lawsuit *White Family Minerals, LLC v. EOG Resources, Inc.*, Case No. 19-CV-409-RAW (E.D. Okla.) claims EOG Resources, Inc. ("Defendant") failed to pay statutory interest on payments made outside the time periods set forth in the Production Revenue Standards Act, 52 O.S. §570.1, et seq. (the "PRSA") for oil and gas production proceeds from oil and gas wells in Oklahoma. Defendant denies all liability but has agreed to the proposed Settlement to avoid the uncertainty, burden, and expense of continued litigation. The Court did not decide which side is right.

On August 25, 2021, the Court preliminarily approved a Settlement in which Defendant has agreed to pay \$4,000,000 in cash (the "Gross Settlement Fund"). From the Gross Settlement Fund, the Court may deduct reasonable Plaintiff's Attorneys' Fees, Litigation Expenses, a Case Contribution Award, settlement Administration, Notice, and Distribution Costs, and other costs approved by the Court. The remainder of the fund (the "Net Settlement Fund") will be distributed to eligible Class Members based on a variety of factors, including: the amount of statutory interest allegedly owed on the original underlying payment that allegedly occurred outside the time periods required by the PRSA. Complete information on the benefits of the Settlement, including information on the distribution of the Net Settlement Fund, can be found in the Settlement Agreement posted on the website listed below. In exchange, Class Members will release Defendant and others identified in the Settlement Agreement from the claims described in the Settlement Agreement.

The law firms who represent the Class as Class Counsel are: Nix Patterson, LLP, Ryan Whaley Coldiron Jantzen Peters & Webber, PLLC, and Barnes & Lewis, LLP. You may hire your own attorney, if you wish. However, you will be responsible for that attorney's fees and expenses.

What Are My Legal Rights?

- **Do Nothing, Stay in the Class, and Be Bound By the Settlement:** If the Court approves the proposed Settlement, you or your successors, if eligible, will receive the benefits of the proposed Settlement. You will also be bound by all orders and judgments of the Court, and you will not be able to sue, or continue to sue, Defendant or others identified in the Settlement Agreement from claims described in that Agreement.
- **Stay in the Settlement Class, But Object to All or Part of the Settlement:** You can file and serve a written objection to the Settlement and appear before the Court. Your written objection must contain the information described in the Notice of Proposed Settlement, Motion for Attorneys' Fees, and Fairness Hearing (the "Long Notice") found at the website listed below and **must be filed with the Court no later than October 27, 2021, at 5:00 p.m. CT.**
- **Exclude Yourself from the Settlement Class:** To exclude yourself from the Settlement Class, you must serve a written statement on the Settlement Administrator. Your Request for Exclusion must contain the information described in the Long Notice found at the website listed below and **must be received no later than October 27, 2021, at 5:00 p.m. CT.** You cannot exclude yourself on the website, by telephone, or by e-mail.

The Court will hold a Final Fairness Hearing on **November 10, 2021, at 2:00 p.m. CT** at the United States District Court for the Eastern District of Oklahoma, 101 N. 5th St., Muskogee, Oklahoma. At the hearing, the Court will consider whether the proposed Settlement is fair, reasonable, and adequate. The Court will also consider the application for Plaintiff's Attorneys' Fees, Litigation Expenses, and Case Contribution Award. If comments or objections have been submitted in the manner required, the Court will consider them, as well. Please note that the date of the Final Fairness Hearing is subject to change without further notice. If you plan to attend the hearing, you should check with the Court and www.whitefamily-eogsettlement.com to confirm no change to the date and time of the hearing has been made.